

THE FINANCIAL SUPERVISION AUTHORITY

Current statements no.

2

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2023

Date of preparation: 2023-02-10

Abbreviated name of the issuer ELZAB

Conclusion of an Annex to the factoring agreement

Subject

Legal basis

Article 17 (1) MAR - confidential information.

The Management Board of the Company operating under the name Zakłady Urządzeń Komputerowych ELZAB Spółka Akcyjna with its registered office in Zabrze (hereinafter referred to as the "Company") with reference to current statements no. 1/2020 of January 16, 2020, no. 3/2021 of April 22, 2021, informs that today, i.e. February 10, 2023, the Company obtained from ING Commercial Finance Polska Spółka Akcyjna with its registered office in Warsaw Annex No. 11 to the agreement of March 16, 2018, signed by both parties, for the provision of factoring services, under which the factor purchases, records, collects and settles receivables related to the sale of goods and services due to the Company. Pursuant to the Annex, the commitment limit was reduced to PLN 4,000,000.00 (in words: four million zlotys, 00/100). In addition, the amount of the advance paid to the Company by the factor for the purchase price of the receivables was reduced to the level of 80% of the gross value of the purchased receivables. In the remaining scope, the terms of the agreement for the provision of factoring services did not change. The financial terms of the agreement do not differ from those typical for such transactions on the market.

Contents of the statements:

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB SA	
(full name of the issuer)	
ELZAB	Information technology (IT)
(abbreviated name of the issuer)	(sector according to Warsaw Stock Exchange classification)
41-813	Zabrze
(post code)	(place)
ul. Elzab	1
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ir@elzab.com.pl	www.elzab.com.pl
(e-mail)	(www)
6480000255	270036336
(Tax ID Number)	(National Register of Economic Units)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/Function	Signature
2023-02-10	Bartosz Panek	President of the Management Board	
2023-02-10	Jerzy Poplawski	Vice-President of the Management Board	