

THE FINANCIAL SUPERVISION AUTHORITY

Current statements no.

3

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2023

Date of preparation: 2023-03-13

Abbreviated name of the issuer ELZAB

Conclusion of an Annex to the Multi-Product Agreement concluded with ING Bank Śląski S.A.

Subject

Legal basis

Article 17 (1) MAR - confidential information.

The Management Board of the company, Zakłady Urządzeń Komputerowych "ELZAB" Spółka Akcyjna, with its registered office in Zabrze (hereinafter the "Company"), with reference to current statements no. 21/2018 of August 27, 2018, no. 4/2019 of March 14, 2019, no. 8/2019 of May 13, 2019, no. 8/2020, of August 5, 2020, 12/2020, no. 12/2021 of October 26, 2021 and no. 4/2022 of April 6, 2022, informs that today, i.e. March 13, 2023, an annex to the multi-product agreement of August 27, 2018 was concluded with ING Bank Śląski S.A. with its registered office in Katowice (hereinafter referred to as the "Bank") (hereinafter referred to as the "Multi-product Agreement") reducing the total amount of the Company's credit obligations under the Multi-product Agreement to the nominal amount of PLN 7,153,110.00, whereby after concluding an annex to the Multi-product Agreement:

1. the sublimit of the revolving loan in the amount of PLN 5,400,000.00 is available until June 29, 2023, with a repayment date until July 7, 2023;
2. the sublimit of the working capital loan in the amount of PLN 628,000.00 will be repaid in: (i) two monthly installments payable from March 31, 2023 in the amount of PLN 213,000.00 each; (ii) one installment payable on May 31, 2023 in the amount of PLN 202,000.00, and the loan repayment date may not exceed June 30, 2023.
3. the sublimit of the investment loan in the amount of PLN 1,125,110.00 will be repaid in: (i) two monthly installments payable from March 31, 2023 in the amount of PLN 375,042.00 each; (ii) one installment payable on May 31, 2023 in the amount of PLN 375,026.00.

In addition, the Annex introduces a change in the scope of hedging the repayment of the Multi-product Agreement. The Bank obliged to release the security in the form of a registered pledge on the STRIPPIT INC. model PX1225, which is owned by the Company, and the assignment of rights from the insurance policy of the aforementioned item, provided the repayment of the Multi-product Agreement in the amount of not less than PLN 500,000.00;

Other terms of the Multi-product Agreement, in particular the financial terms of the agreement do not differ from those commonly used in agreements of this type.

Contents of the statements:

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB SA	
(full name of the issuer)	
ELZAB	Information technology (IT)
(abbreviated name of the issuer)	(sector according to Warsaw Stock Exchange classification)
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ir@elzab.com.pl	www.elzab.com.pl
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648000255	270036336
(Tax ID Number)	(National Register of Economic Units)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/Function	Signature
2023-03-13	Bartosz Panek	President of the Management Board	
2023-03-13	Jerzy Poplawski	Vice-President of the Management Board	