

**FINANCIAL SUPERVISION AUTHORITY****Current report No 10/2010**Date of preparation: 20<sup>th</sup> May, 2010

Abbreviated name of the Issuer:

ELZAB

**Subject:****Annex to agreement with Bank Śląski SA**

Legal foundation:

Art. 56 par. 1 section 1 of the Law on the offer – current and periodic information.

**The text of the report:**

The Management Board of ELZAB S.A. Computer Works with registered office in Zabrze, hereby informs that on 19.05.2010 Annex No 2 to the agreement with ING Bank Śląski S.A. on PLN credit on bank account dated 04.06.2009 was concluded, of which Attachment No 1 is the consolidated text of the objective agreement. In virtue of the Annex No 2, the period of credit availability has been extended until 07.05.2011. The maximum level of indebtedness did not change and amounts 6 000 000 PLN (six million zlotys).

The credit is purposed for ELZAB S.A. current activity financing.

Financial conditions:

- Interest according to the variable interest rate fixed by the Bank based on 1-monthly WIBOR plus margin in the amount of 1,5 percentage points per annum,
- Commission on the credit renewal in the amount of 0,5 %,
- Commission on unused credit in the amount of 0,03%,
- The commission on the amount of credit granted as of the end of each calendar year in the amount 0,1% of the credit granted, as of the end of the year.

The collateral of the credit did not change. The collateral of the credit reimbursement is bail mortgage up to the amount PLN 6 600 000 (six million six hundred thousand zlotys) on the property located in Zabrze, No 39 Kruczkowskiego Street, covered by land register KW No GL1Z/00010341/8 together with cession of rights from insurance policy.

Other agreement conditions did not change. Agreement conditions were presented in the current report No 30/2009 on 04.06.2009. Annex No 1 to the agreement was published with the report No 9/2010 on 11.05.2010.

The legal foundation: art. 5 section 1 point 3 of Minister's of Finance Decree on current and periodic information.

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.		
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(full name of the Issuer)		
ELZAB		Computer science and technology (inf)
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(brief issuer's name)		(sector acc. the Warsaw Stock Exchange classification)
41-813	Zabrze	
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(e-mail)		(website)
64800000255		27003636
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(tax identification No)		(Business statistical No)

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

Date	Full name	Position / Function	Signature
20.05.2010	Jerzy Biernat	Vice President of Management Board, CEO	
20.05.2010	Jerzy Malok	Member of Management Board, Commerce Vice-President	