

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No 10/2011

Date of preparation: 7th April, 2011

Abbreviated name of the Issuer:

ELZAB

Subject:

Information on number of votes from shares held by the Company Shareholder

Legal foundation:

Art. 56 section 1 point 1 of the Law on the offer – confidential information

The text of the report:

The Management Board of ELZAB S.A. Computer Works with registered office in Zabrze informs that it received today a notice from the Company shareholder, NOVITUS S.A. with registered office in Nowy Sącz, reading as follows:

„Acting in virtue of art. 69 par. 2 section 2 of the Law of 29th July, 2005 (Dz.U. No 185, item 1439) on public offer and the conditions of launching financial instruments into the organized trading system and on public companies („The Law on Offer”), Novitus S.A. informs that:

pursuant to the resolution adopted by the Management Board of ELZAB S.A. („Elzab”) dated 6th April, 2011 on the conversion of 356.070 (three hundred fifty six thousand seventy) B series prescribed preference shares, the preference meant that 5 votes would fall on each share, into ordinary bearer shares, the total number of votes held by Novitus S.A. („Novitus”) at Elzab General Meeting has been reduced to 1.424.280 votes, i.e. above 1% of the total number of votes.

1/ The number of Elzab shares held by Novitus prior to the change of share was 10.262.478 and represented 63,60% in Elzab share capital. The number of Elzab shares held by Novitus including own shares held by subsidiary, Elzab was 10.772.750 and represented 66,76% in Elzab share capital;

2/ The number of votes at Elzab GM held by Novitus prior to the change was 11.686.758 and represented 66% in the total number of Elzab votes, including Elzab own shares the number of votes held was 12.197.030, which represents 68,88% of the total number of votes at Elzab GM;

3/ The number of shares in Elzab currently held by Novitus has not changed and is 10.262.478 shares, which represents 63,60% in Elzab share capital. The number of votes at Elzab GM held by Novitus including the votes resulting from holding own shares by subsidiary Elzab is 10.772.750, which represents 66,76% in Elzab share capital;

4/ The number of votes held by Novitus from the shares specified in section 3/ above is 10.262.478, which represents 63,03% share in the total number of votes at Elzab GM. The number of votes at Elzab GM held by Novitus including the votes resulting from holding own shares by subsidiary Elzab is 10.772.750, which represents 66,16% share in Elzab share capital.”

Legal foundation: art. 69 of the Law of 29th July, 2005 on public offer and conditions of launching financial instruments into the organized trading system and on public companies (Dz. U. of 2005No 185, item 1439).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position / Function	Signature
2011-04-07	Jerzy Biernat	Deputy Chairman of the Management Board, CEO	
2011-04-07	Jerzy Malok	Member of the Management Board	