

FINANCIAL SUPERVISION AUTHORITY

Current report No 13/2009

Date of preparation: 9th March, 2009

Abbreviated name of the Issuer:

ELZAB

Subject:

Correction of SA Qr for the IV Quarter of the 2008 year

Legal foundation:

Art. 56 par 1 point 2 of Act about offer – General Meeting – list over 5 %

The text of the report:

The Management Board of “ELZAB” Computer Works, Joint Stock Company with registered office in Zabrze, informs that the published Quarterly Report for the IV quarter of the 2008 year, has been changed the hidden or the fault headlines concerning published periods in the unitary financial statement of ELZAB Computer Works, in the tables related to the Profit and Loss Account and to the Cash Flow. Fault headlines concerning periods on the front page in the “Selected Financial Data” tables, have been changed as well.

Moreover, a correction of inadvertently doubled positions in the information concerning “Other changes in the value of reserves and passive interperiodical settlements” in “Supplementary Information to extended financial statement of ELZAB Computer Works”.

It was:

Other changes of provisions and accruals and deferred income:

	As of 31.12.2008	As of 30.09.2008	Change in thousand PLN
• Reserve for employee benefits (pension severance pay, jubilee bonuses and unused employees' holidays equivalents)	2 836	2 730	106
• Reserve for unused employees' holidays equivalents	497	459	38
• Reserve for Management Board premium, annual bonuses for employees	74	177	-103
• Reserve for repair costs	0	55	-55
• Reserve for indemnity for non-competition agreement	36	11	25
• Reserve for promotion and advertisement fund	43	125	-82
• Other reserves (i.a. audit of financial statements', guarantee fund)	137	224	-87
• Reserve for payment for rationalization	140	0	140
• Reserve for guarantee fund	41	160	-119
• Other reserves (i.a. audit of financial statements)	96	64	32

It is:

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• Reserve for Management Board premium, annual bonuses for employees	74	177	-103
• Reserve for repair costs	0	55	-55
• Reserve for indemnity for non-competition agreement	36	11	25
• Reserve for promotion and advertisement fund	43	125	-82
• Reserve for payment for rationalization	140	0	140
• Reserve for guarantee fund	41	160	-119
• Other reserves (i.a. audit of financial Statements)	96	64	32

Concurrently the Management Board of ELZAB Computer Works informs, that the information of the amount of shares held directly and indirectly by Mr Paweł Dudziuk, President of the Management Board, is completed.

It was:

The amount of the shares held by the Management Board of ELZAB Computer Works, to the best of ELZAB knowledge, as of the date of handing over the quarterly report, is as follows:

Paweł Dudziuk	President of the Management Board	34 000 shares
Jerzy Biernat	Member of the Management Board	42 590 shares
Jerzy Malok	Member of the Management Board	33 150 shares
Elżbieta Załóg	Proxy	3 090 shares
Total		112 830 shares

The amount of the shares held by the above mentioned members of the Management Board and by Proxy, from the time upon publication of the report for the third quarter of 2008, to the best of ELZAB knowledge, is not changed.

It is:

The amount of the shares held by the Management Board of ELZAB Computer Works, to the best of ELZAB knowledge, as of the date of handing over the quarterly report, is as follows:

Paweł Dudziuk	President of the Management Board	34 000 shares
Jerzy Biernat	Member of the Management Board	42 590 shares

Jerzy Malok	Member of the Management Board	33 150 shares
Elżbieta Załóg	Proxy	3 090 shares
Total		112 830 shares

Moreover, Mr Paweł Dudziuk holds indirectly through EXORIGO Sp. z o.o. with registered office in Warsaw, a Jonitaco Holdings Limited dependent subject, (a company in which Mr Paweł Dudziuk holds more than 50% of the shares):

- 1.200.000 equity securities;
- 4.524.628 equity securities through Relpol 2 Sp. z o.o. with registered Office in Poznań, a dependent company in relationship to Exorigo sp. z o.o.

Both, directly and indirectly Mr Paweł Dudziuk holds 5 758 628 shares of ELZAB Computer Works.

The amount of the shares held directly and indirectly by the specified members of the Management Board and by Proxy, since the publication of Quarterly Report for the III Quarter of the 2008 year, to the best of ELZAB knowledge, has decreased by 1 261 672 shares. (current reports No126/2008 and No 7/2009).

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.		

ELZAB	(full name of the Issuer)	Computer science and technology (inf)
(brief issuer's name)		(sector acc. the Warsaw Stock Exchange classification)
41-813	Zabrze	
(post code)	(place)	
ul. Kruczkowskiego	39	
(street)	(number)	
(032) 272 2021	2722583	
(phone)	(fax)	
zalog@elzab.com.pl		www.elzab.com.pl
(e-mail)		(website)
64800000255		27003636
(tax identification No)		(Business statistical No)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position / Function	Signature
09.03.2009	Jerzy Biernat	Deputy Chairman of the Management Board - CEO	
09.03.2009	Jerzy Malok	Member of Management Board, Commerce Vice-President	