

FINANCIAL SUPERVISION AUTHORITY

Current report No 15/2010

Date of preparation: 9th June, 2010

Abbreviated name of the Issuer:

ELZAB

Subject:

Conditional agreement for purchase shares in ELZAB SOFT Sp. z o.o. from GENEZA SYSTEM S.A.

Legal foundation:

Art. 56 par. 1 section 1 of the Law on the offer – current and periodic information.

The text of the report:

The Management Board of ELZAB S.A hereby informs that on 8th June, 2010 ELZAB S.A. (the Buyer) and "Geneza System S.A. Trading Consortium (The Seller) concluded a contingent contract of sale of 1.250 (one thousand two hundred fifty) shares in Elzab Soft Limited Liability Company for the price PLN 108 (in words: one hundred and eight zlotys) for each of 1.250 (one thousand two hundred fifty) Shares, i.e. for the total amount of PLN 135.000 (in words: one hundred thirty five thousand zlotys).

The nominal value of 1 Share is PLN 100 (in words: one hundred zlotys).

The contract was concluded under a suspending term consistent in waiver of exercising the priority rights of other shareholders in Elzab Soft Sp. z o.o. eligible to them under § 10 par. 2 of the Company Articles of Association.

The sale price shall be paid by bank transfer onto the Seller's bank account, within 14 days from the date of concluding the Contract, unless the Parties conclude a separate compensation agreement in this scope or the Buyer sets off the receivables due to it from the Seller against the Seller's receivable for the Sale Price.

The contract parties and Elzab Soft Sp. z o.o. are associated entities, ELZAB S.A. is a parent company to "Geneza System S.A." Trading Consortium and Elzab Soft Sp. z o.o. Prior to the said transaction ELZAB S.A. held 55 % shares in the capital and votes at the GM of Elzab Soft Sp. z o.o.

After the transaction ELZAB S.A. shall hold 80 % shares in the capital and votes at the GM of Elzab Soft Sp. z o.o., while Geneza System S.A. shall not be a shareholder in Elzab Soft Sp. z o.o. any more.

Legal foundation

Art. 56 par.1 section 1 of the Law on the Offer

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.

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| ELZAB | (full name of the Issuer) |
| ----- | Computer science and technology (inf) |
| (brief issuer's name) | ----- |
| 41-813 | Zabrze |
| ----- | (sector acc. the Warsaw Stock Exchange classification) |
| (post code) | (place) |
| ul. Kruczkowskiego | 39 |
| ----- | |

| | | |
|--|---------|--|
| (street) | | (number) |
| (032) 272 2021 | 2722583 | |
| ----- | | |
| (phone) | (fax) | |
| zalog@elzab.com.pl | | www.elzab.com.pl |
| ----- | | |
| (e-mail) | | (website) |
| 64800000255 | | 27003636 |
| ----- | | |
| (tax identification No) | | (Business statistical No) |

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Full name | Position / Function | Signature |
|------------|---------------|---|-----------|
| 2010-06-09 | Jerzy Biernat | Vice President of Management Board, CEO | |
| 2010-06-09 | Jerzy Malok | Member of Management Board, Commerce Vice-President | |