

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No 19 / 2009**

Date of preparation: 27th March, 2009

Abridged name of issuer: **ELZAB**

Subject: Appointing new Chairman of the Management Board

Legal foundation: Art. 56 par. 1 section 2 of the Law on Offer – Current and Periodic Information

Text of the report:

The Management Board of ELZAB S.A. Computer Works in Zabrze informs that today the Supervisory Board, acting in virtue of clause 13 par. 4 of the Company Statute appointed Mr. Eugeniusz Pajączek the Chairman of the Management Board with effect from 1st April, 2009.

Mr. Eugeniusz Pajączek, age 54

Education: university, graduated from Mechanical and Power Industry Faculty of Silesian University of Technology, Gliwice in 1985, title: mechanic engineer.

Professional career:

1982 – 1988 P.R.U.K. „Koksorem” Knurów – design engineering specialist, foreman, Electric workshop manager. IT and Data Processing Department Manager.

1989 – 1990 Energotechnika spółka z o.o. [Ltd.] Knurów – IT Department Manager.

1990 – 1992 Elpact L.t.d. Zabrze – Software Department Manager.

1992 – 1993 XR International spółka z o.o. [Ltd.] Zabrze – Deputy Chairman of the Management Board.

1984 – 2001 CSF Fiscal Systems Center Ltd. Knurów – Chairman of the Management Board.

1993 – 2007 UPOS System spółka z o.o. [Ltd.] Knurów. Co-funder and Chairman of the Management Board.

2007 – present UPOS System spółka z o.o. Knurów, advisor to the Management Board.

2007 – present – Chairman of the Supervisory Board of Exorigo Sp. z o.o. [Ltd.] Warsaw.

Languages: English – fluent spoken and written skills.

Mr. Eugeniusz Pajączek made a declaration that:

1) he is employed under employment agreement at UPOS System sp. z o.o. with registered office in Knurów – an entity whose business may be deemed partially competitive to that of the Issuer, otherwise he does not run any business competitive to that of the Issuer,

2) he does not participate in any competitive company as a partner of a civil association, personal partnership or authority member of a capital company or in any other corporate entity as authority member thereof, with reservation that he is a minority shareholder of Jonitaco Holdings Limited, the latter being the majority shareholder in UPOS System Sp. z o.o. with registered office in Knurów, an entity whose business may be deemed partially competitive to that of the Issuer,

3) he is not listed in the Register of Insolvent Debtors kept in virtue of the Law on National Court Register [KRS].

Legal foundation: art. 5 par. 1 section 22 of Minister's of Finance Decree on current and periodic information.

Zakłady Urządzeń Komputerowych ELZAB S.A.

(full name of issuer)

ELZAB (IT)

(abridged name of issuer) (sector acc. Warsaw Stock Exchange classification)

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(post code) (place)

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(NIP – tax No) (REGON Business Statistical No)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name	Position / Rank	Signature
27-03-2009	Jerzy Malok	Deputy Chairman of the Management Board, Commercial Deputy Chairman	
27-03-2009	Elżbieta Załóg	Proxy	