

FINANCIAL SUPERVISION AUTHORITY

Current report No 21/2010

Date of preparation: 24th June, 2010

Abbreviated name of the Issuer:

ELZAB

Subject:

Appointment and dismissal of members of ELZAB S.A. Supervisory Board.

Legal foundation:

Art. 56 par. 1 point 2 of the Law on the offer – current and periodic information

The text of the report:

The Management Board of ELZAB S.A. Computer Works in Zabrze hereby informs, that in virtue of resolution No 12 of the Annual General Meeting dated June 24th, 2010, the following members were dismissed from the Supervisory Board membership:

1. Dawid Marek Sukacz
2. Jerzy Ciesielski
3. Marcin Dobrzański
4. Paweł Damian Dudziuk
5. Andrzej Dudziuk
6. Jarek Astramowicz

The dismissal of the Supervisory Board members is dictated by the changes in the Company Statute, introducing join term of the Supervisory Board members.

Simultaneously in virtue of resolution No 13 of the Annual General Meeting dated June 24th, 2010, the following persons were appointed to the Supervisory Board membership:

1. Jerzy Ciesielski
2. Paweł Damian Dudziuk
3. Andrzej Dudziuk
4. Tomasz Młynarczyk
5. Jarek Astramowicz
6. Marcin Dobrzański
7. Dawid Marek Sukacz

Legal foundation: §5 section 1 point 21 and 22 of Minister's of Finance Decree on current and periodical information.

Attachments:

Information about appointed members of the Supervisory Board.

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.

(full name of the Issuer)

ELZAB

Computer science and technology (inf)

(brief issuer's name)

(sector acc. the Warsaw Stock Exchange classification)

41-813

Zabrze

(post code)

(place)

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(street)	(number)
(032) 272 2021	2722583
(phone)	(fax)
zalog@elzab.com.pl	www.elzab.com.pl
(e-mail)	(website)
6480000255	27003636
(tax identification No)	(Business statistical No)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position / Function	Signature
2010-06-24	Jerzy Biernat	Vice President of Management Board, CEO	
2010-06-24	Jerzy Malok	Member of the Management Board, Commerce Vice-President	

Mr. Jerzy Ciesielski, age 56.

Education: university, Silesian University of Technology – The Faculty of Mechanical Engineering – Master of Mechanical Engineering

Professional career:

1979 – 1980	State Farming Complex Gliwice – Trainee
1980 – 1982	State Farming Complex Bierdzany – Senior Specialist of Feed Production Unit
1982 – 1983	METALPLAST Factory, Tarnowskie Góry, Process Engineer
1984 - 1985	WZGS SCH Katowice – Business Unit Tarnowskie Góry – Section Manager
1985 – 1995	ELZAB S.A. Computer Works in Zabrze – Investment Specialist, Supervision Inspector
1995 – 2006	ELZAB S.A. Computer Works in Zabrze – Plenipotentiary of the Chairman for ISO in the Quality Control Section
2006 – present	Quality Control Specialist at ELZAB S.A.

Mr. Jerzy Ciesielski is the President of the Company Commission of the Solidarność Trade Union at Elzab S.A. and Liquidator of the Company Union Enterprise ZAS Sp. z o.o. (now the Company in Liquidation – the petition for announcing bankruptcy was overruled). The Company mainly dealt in maintenance and property security at ELZAB S.A. Mr. Jerzy Ciesielski was a member of the previous Supervisory Board, he performed the function of the Supervisory Board Secretary. He was also a member of ELZAB S.A. Audit Committee.

Mr. Jerzy Ciesielski completed the following additional training courses:

- Supervisory Board members,
- Management and marketing,
- Accounting and finance,
- Responsibility on the capital market,
- ISO auditors and school of directors' plenipotentiaries for quality systems,
- Joint stock company in view of new regulations.

According to his declaration, Mr. Jerzy Ciesielski:

- Does not run or participate in competitive business towards ELZAB S.A. Computer Works,
- Does not participate in a competitive company as a civil association partner, personal partnership member or capital company authority member or any other competitive corporate entity as its authority member,
- Is not listed in the register of Insolvent Debtors kept in virtue of the Law on the National Court Register.

Mr. Paweł Damian Dudziuk, age 40.

Education: Warsaw University, Faculty of Mathematics, Computer Science and Mechanics, Graduation in 1994.

The history of the professional career of Mr. Paweł Damian Dudziuk by date is as follows:

2001 – present:	Founder and Chairman of Exorigo Sp. z o.o. Management Board,
06.2009 – present	Chairman of ELZAB Computer Works Supervisory Board.
10.2008 – 03.2009	Chairman of of ELZAB Computer Works Management Board.
1995 – 2008	Exorigo Development (former Dudziuk I Partnerzy), IT and project management services.
1993 – 1995	IT Consultant in Polish – German Youth Cooperation, Warsaw.
1992 – 1993	Polish Lawyers Association, General Management, Computer Scientist,
1990 – 1992	“Profi” Publishers, computer scientists, computer network and DTP post supervisor.

Mr. Paweł Damian Dudziuk was the Supervisory Board Chairman of Upos System Sp. z o.o. Knurów, ul. Sienkiewicza 13. UPOS System Sp. z o.o., runs business that may be considered partly competitive to that of ELZAB S.A.

Mr. Paweł Damian Dudziuk is not listed in the record of insolvent debtors kept in virtue of the Law on the National Court Register.

Mr. Andrzej Dudziuk, age 39.

Education and professional qualifications:

05.1994 – master of law degree at the Faculty of Law and Administration of Gdańsk University.

09.1999 – included in the list of legal advisors kept by the Council of District Chamber of Legal Advisors in Warsaw.

The history of professional career and experience acquired:

09.1994 – 05.1995	lawyer at the Office of Competition and Consumer Protection, Branch in Gdańsk.
05.1995 – 05.1997	expert at the Ministry of Foreign Affairs (Legal and Treaty Department)
05.1997 – 02.2000	Deputy Manager of the Legal Office at a company managing three national investment funds
02.2000 – 09.2000	– running individual office of a legal advisor, legal service of three national investment funds,
09.2000 – 02.2006	– partner of the Fabrycki & Dudziuk Legal Advisors Office sp. p.
02.2006 – 06.2007	– running individual legal advisor’s office, partner to the legal office Vogel Dubiński & Partners sp. k. in Warsaw.
04.2008 – present	– running individual legal advisor’s office.

Other:

Fluent English – spoken and written.

Very good knowledge of MS Office package.

According to his declaration, Mr. Andrzej Dudziuk

- does not run any competitive business towards ELZAB S.A. Computer Works,
- does not participate in any competitive company as a partner to a civil association, personal partnership or capital company authority member, or any other competitive legal entity as a member of its authority, except membership of

- UPOS System Sp. z o.o. Knurów Supervisory Board, the business of the latter may be partly considered competitive towards the Company,
- is not listed in the Register of Insolvent Debtors kept in virtue of the National Court Register.

Mr. Tomasz Młynarczyk

Qualifications:

Graduate of the University of Silesia – master of law (graduation thesis in 1991 on the issues related to securities written at the Civil Law Department under the Supervision of Prof.

Maksymilian Pazdan);

Legal Advisor since 1995;

Receiver listed in the list of receivers kept by Court of Second Instance in Katowice since 2000) and Court of Second Instance in Gliwice (since 2007);

Graduated from post-graduate Study of European Law organized by Adam Mickiewicz University in Poznań (2004).

Additional Qualifications:

- completed course of “Modern Management” at Katowice School of Managers;
- completed 2-semester Study of Managers at Katowice School of Managers;
- completed course for liquidators and receivers of property in bankruptcy and passed examination organized by Industry Development Agency with cooperation of Ministry of Ownership Restructuring;
- completed Fiscal Study organized by the Association of Financial Experts “SEFiD”.
- Completed course of privatization plenipotentiaries under the auspices of Ownership Restructuring Department of the Provincial Office and Ministry of State Treasury, Branch in Katowice.

Professional career:

In the years 1991-1993 employed at Świętochłowice Engineering Work Company PW “PRINŻBUD” in Świętochłowice as an inspector;

In the years 1993 – 1993 employed at “Indos” Receivable Auction House in Katowice as a clearing specialist.

In the years 1993-1995 – employed at the Provincial Land Survey and Map Documentation Centre, State Enterprise in Katowice as a temporary manager and subsequently – liquidator.

In the years 1994 – 1995 – employed at Gliwicki Bank Handlowy S.A. in Gliwice as a legal specialist.

Commercial Law Companies service and cooperation with Katowice consulting company – “CORRECT CONSULTING”;

In the years 1996-1997 – a partner of “Indeks” Legal Office Civil Association in Zabrze;

Since 2001 a partner to Młynarczyk Puchała Legal Advisors Partnership, manager of the branch in Gliwice. Twelve lawyers work at the office at present. The office specialized at the commercial law, the law of securities and deals in the investment funding issues. The office also deals in the issues of investment fund functioning, privatization, bankruptcy and compositions law and energetic, building and administration law.

Supervisory Board member of capital companies, including without limitation: Chairman of SSA Górnik Zabrze [Sports Association] Supervisory Board, Supervisory Board Secretary of OMEGA Investment Fund Association S.A. in Warsaw. At present – Secretary at the Business Council of the President of Zabrze.

Additional professional licenses:

Specialist of civil, commercial, financial and labor law. Liquidator listed with the Ministry of State Treasury and the Provincial Office in Katowice;

Active plenipotentiary for privatization in of the Provincial Governor of Silesia;

Co-author of factoring implementation project for Gliwicki Bank Handlowy;

Legal advisor in the scope of receivable trading;

Consultant team member of Rzeszów S.A. Heating Power Plant S.A. in the project related to its expansion.

Attorney ad litem in proceeding before the Supreme Court and General Administration Court.

Liquidations and privatizations carried out at the order of the Provincial Governor of Silesia:

- liquidations: Provincial Land Survey and Map Documentation Centre, State Enterprise in Katowice (1994 – 1995), GLIWENT Gliwice Ventilation Equipment Factory (2001-2002);
- privatization liquidations: Rolling Stock Repair Enterprise in Pyskowice (08.91 – 02.98), Steel Mill Overhaul Enterprise in Katowice (2000);
- privatizations: Central Metallurgy Automation Works in Katowice (1999), “Sprzętbud” Equipment-Transport Service Company in Jaworzno, “POLAM-ELPOR” Electrical Engineering Works in Mysłowice (1999), Trading Office of Pumps and Industrial Fittings “ARMATURA” in Gliwice (2011);
- temporary Manager of WODGiK in Katowice (1993).

Mr. Jarek Astramowicz, age 52, studied at the Faculty of Foreign Trade of Warsaw School of Economics. In the early 1980's he left Poland and went to the USA where he started to work for Merrill Lynch, Boston as a stock broker of limited term contracts in May, 1984, having earlier obtained licenses and authorizations of numerous American authorities of supervision and stock exchange (SEC, CFTC, NYSE and NASD).

In 1990 he became the Deputy Chairman responsible for the investments of Polish-American Fund of Entrepreneurship.

In 1991 he became started to work for “J.Makowski Co.” located in Boston, specializing at private capital investments in the energy-fuel sector, known for innovative business funding solutions for producers of energy based on natural gas, transmission companies and gas fuel storage infrastructure. While working for “J. Makowski Co.” he was involved in the construction projects of underground gas storage facilities, extraction of methane from coal deposits and electricity generation in Poland.

In the years 1991-1994 as a representative of “J.Makowski Co.” he cooperated with the “General Electric” Group Companies, holding the position of GE Corporation representative in Poland.

In the years 1995-2002 Mr. Astramowicz was a shareholder and held the position of the Chairman of the Management Board of “Elektrociepłownia Nowa Sarzyna Sp. z o.o.” [HP Power Plant] and later the Chairman of the Supervisory Board of the same company, being responsible for establishment of the first in Poland private gas HP Plant in Nowa Sarzyna, the value thereof being \$ 135 million.

In 1998 Mr. Astramowicz sold his shares in the HP Plant to Enron Corporation at the same time accepting the position of Deputy Chairman of Enron Europe, responsible for Poland, Russia, Ukraine and the Baltic States. In December, 2001 Mr. Jarek Astramowicz acquired JAC EnTra (former Enron Polska) dealing in electricity trade where he was the Chairman of

the Management Board at the same time. Then the company was entirely taken over by Mercuria Energy Group Ltd. in 2006.

From March, 2004 to June, 2008 Mr. Astramowicz was the General Director and Board of Directors member at Mercuria Energy Group Ltd. – one of five largest private holdings dealing in the international trade of crude oil, liquid fuels and electricity.

Currently Mr. J. Astramowicz is the Chairman of the Management Board of J&S Energy S.A. – a subsidiary of Mercuria Energy Group Ltd., dealing in fuel trade in Poland. Moreover, in the years 1999-2004 Mr. J. Astramowicz was a member of the Board of Directors of American Chamber of Commerce in Poland, while in the years 2001 – 2004 he was also a member of the Board of Directors of Polish-American Fulbright Commission.

Mr. Jarek Astramowicz declares that:

- he does not run any competitive business towards ELZAB S.A. Computer Works,
- does not participate in any competitive company as a partner to a civil association, personal partnership or capital company authority member, or any other competitive legal entity as a member of its authority,
- is not listed in the Register of Insolvent Debtors kept in virtue of the National Court Register.

Mr. Marcin Dobrzański, age 36, is a graduate from the Faculty of Management of Warsaw University, department (major) Management and Marketing. In 2002 he completed a course for supervisory member candidates in State Treasury Companies.

He completed a one year program of improving managerial skills “Management 2004” under the protectorate of Harvard Business School Publishing and Canadian International Management Institute.

The history of Mr. Marcin Dobrzański professional career by date is as follows:

- since 02.04.2008 until present – member of Ciech S.A. Management Board,
- from 01.12.2007 to 02.04.2008 – Bank PKO BP S.A. Chairman of the Management Board for the capital group restructuring,
- from May, 2002 to 23.02.2007 – CIECH-POLFA Sp. z o.o. (CIECH Group) Chairman of the Management Board.

Mr. Marcin Dobrzański is a Supervisory Board member of the following capital companies:

- since 04.06.2008 until present – Supervisory Board member of Polsin Pte. Ltd. Singapore,
- since 14.05.2008 until present – Deputy Chairman of SODA POLSKA Sp. z o.o. Supervisory Board,
- since 24.04.2008 until present – Chairman of VITROSILICON S.A. Supervisory Board,
- since 02.05.2008 until present – Chairman of POLFA Sp. z o.o. Supervisory Board.

Mr. Marcin Dobrzański declares that:

- he does not run any competitive business towards ELZAB S.A. Computer Works,
- does not participate in any competitive company as a partner to a civil association, personal partnership or capital company authority member, or any other competitive legal entity as a member of its authority,
- is not listed in the Register of Insolvent Debtors kept in virtue of the National Court Register.

Mr. Dawid Marek Sukacz, age 38 holds the degree of Ph.D. of Economic Sciences.

In 1999 he completed a three-year inter-departmental doctorate studies, major: enterprise finance, at Cracow University of Economics.

In 1996 he acquired the degree of Master of Economics, major – managerial accounting, at Cracow University of Economics.

In 2003 he graduated from MBA studies at the School of Business in Nowy Sącz, National-Louis University Chicago, major – strategic and general management.

Mr. Dawid Marek Sukacz has the following additional qualifications:

- international CFA Certificate,
- international CIIA Certificate,
- investing consultant, license No 47,
- stockbroker, license No 845,
- examination of Ministry of State Treasury for Supervisory Board member candidates of State Treasury Companies,
- Cambridge Global Investor Workshop Certificate,
- Course of international school of banking and finance “Capital markets”,
- New York of Finance “Investment Banking” Course.
- Numerous additional courses in finance, management and capital markets.

The history of Mr. Dawid Marek Sukacz professional career is as follows:

- since November, 2006 until present – Chairman of BBI Capital NFI S.A. Management Board;
 - o development and carrying out the process of taking the control over 7 NFI by BB Investment,
 - o development and implementation of strategy of changing the business profile of 7 NFI – opening a PE/Venture Capital investment fund,
- from September, 2005 to November, 2006 – Chairman of BBI Development NFI S.A. Management Board:
 - o development and carrying out of taking the control over NFI Piast by BB Investment,
 - o development and implementation of changing the business profile strategy of NFI Piast – opening a developer investment fund.
- Since 2007 until present – member of BB Investment Sp. z o.o. Management Board,
- Since 2004 until present – member/Investment Director of BBI Capital S.A.,
- From 1998 to 2003 – member/Investment Director of COMMERCIAL UNION PRE BPH CU WBK S.A.,
- From 1997 to 1998 – Investing Consultant of WOOD & COMPANY S.A.,
- From 1995 to 1997 – Capital Investment Department of Bank Przemysłowo-Handlowy S.A. in Cracow,
- From April, 1994 to September, 1994 – “CERTUS” Stockbrokers Office in Cracow.

Mr. Dawid Marek Sukacz is a Supervisory Board member of numerous companies, including public ones, including without limitation: Pepees S.A., Hardex S.A., MW Trade S.A., PGNiG S.A., ZEG S.A., Swissmed S.A., Awbud Build & Design S.A.

Moreover, Mr. Dawid Marek Sukacz is a member of Chapter of “Best Practices Code – Corporate Governance” and a lecturer at the courses of Business Development Institute.

He speaks the following languages:

- English – very good,
- German – good,
- Russian – good.

Mr. Dawid Marek Sukacz declares that:

- he does not run any competitive business towards ELZAB S.A. Computer Works,
- does not participate in any competitive company as a partner to a civil association, personal partnership or capital company authority member, or any other competitive legal entity as a member of its authority,
- is not listed in the Register of Insolvent Debtors kept in virtue of the National Court Register.