

## FINANCIAL SUPERVISION AUTHORITY

Current report No 24/2010

Date of preparation: 6<sup>th</sup> July, 2010

Abbreviated name of the Issuer:

ELZAB

### Subject:

**Conditional agreement for purchase shares in ELZAB SOFT Sp. z o.o. from GENEZA SYSTEM S.A. – fulfillment of the condition suspending the contract**

### Legal foundation:

Art. 56 par. 1 section 2 of the Law on the offer – current and periodic information

### The text of the report:

In relation to the current report No 15/2010 dated 09.06.2010, the Management Board of ELZAB S.A. hereby informs that today, the condition suspending conclusion of the contingent contract of sale of shares in Elzab Soft Limited Liability Company by GENEZA SYSTEM S.A. Company in favor of ELZAB S.A. was fulfilled. The condition suspending conclusion of the contract depended on not executing the entitled right of buying preference by other Elzab Soft Company associates.

The contract parties and Elzab Soft Sp. z o.o. are associated entities, ELZAB S.A. is a parent company to "Geneza System S.A." Trading Consortium and Elzab Soft Sp. z o.o. Prior to the said transaction ELZAB S.A. held 55 % shares in the capital and votes at the GM of Elzab Soft Sp. z o.o.

After the transaction ELZAB S.A. holds 80 % shares in the capital and votes at the GM of Elzab Soft Sp. z o.o., while Geneza System S.A. is no longer a shareholder in Elzab Soft Sp. z o.o.

### Legal foundation:

Art. 56 par.1 section 1 of the Law on the Offer

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.

ELZAB	(full name of the Issuer)	Computer science and technology (inf)
(brief issuer's name)		(sector acc. the Warsaw Stock Exchange classification)
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6480000255	27003636	
(tax identification No)	(Business statistical No)	

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Full name</b>	<b>Position / Function</b>	<b>Signature</b>
2010-07-06	Jerzy Biernat	Vice President of Management Board, CEO	
2010-07-06	Elżbieta Załóg	Proxy	