

FINANCIAL SUPERVISION AUTHORITY

Current report No 27/2010

Date of preparation: 29th July, 2010

Abbreviated name of the Issuer:

ELZAB

Subject:

Annex to agreement with Bank PKO S.A.

Legal foundation:

Art. 56 par. 1 section 2 of the Law on the offer – current and periodic information

The text of the report:

The Management Board of ELZAB S.A. Computer Works with registered office in Zabrze, hereby informs on signed today Annex No 7 to the “Zaliczka” [Advance Payment] credit agreement of 28.07.2005, concluded with Bank Polska Kasa Opieki S.A. with registered office in Warsaw, 1st Silesian Corporate Centre (I Śląskie Centrum Korporacyjne) in Katowice (current reports No: 26/2005, 30/2005, 28/2006, 3/2007, 26/2007, 113/2008,39/2009).

In virtue of the annex the agreement has been extended until 31.07.2011, while the maturity postponed to 15.01.2012.

The interest on the credit is variable, based on WIBOR 1M plus the bank margin of 1,6%. The commission for processing the application is 0,2% p.a. of the credit amount, i.e. PLN 3000, and for prolongation of the credit duration is 0,2% p.a. of the credit amount. The commission for commitment is 0,80% p.a. (paid at the time of interest payment) and the compensation commission is 1,00% (paid on the first working day upon earlier credit repayment).

Legal foundation:

§ 5 section 1 point 3 of Minister's of Finance Decree on current and periodical information

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.		

ELZAB	(full name of the Issuer)	Computer science and technology (inf)
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(brief issuer's name)		(sector acc. the Warsaw Stock Exchange classification)
41-813	Zabrze	

(post code)	(place)	
ul. Kruczkowskiego	39	

(street)	(number)	
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zalog@elzab.com.pl		www.elzab.com.pl

(e-mail)	(website)	
6480000255	27003636	

(tax identification No)	(Business statistical No)	

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position / Function	Signature
2010-07-29	Jerzy Biernat	Vice President of Management Board, CEO	
2010-07-29	Elżbieta Załóg	Proxy	