

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No 30 / 2009**

Date of preparation: 4th June, 2009 Abridged name of issuer: **ELZAB**

Subject: Agreement with ING Bank Śląski S.A.

Legal foundation: Art. 56 par. 1 section 2 of the Law on Offer – Current and Periodic Information

Text of the report:

The Management Board of ELZAB S.A. Computer Works in Zabrze hereby informs that an agreement on PLN credit on bank account was concluded today by and between ELZAB S.A. and ING BANK ŚLĄSKI S.A. Katowice.

In virtue of the said agreement the Bank grants credit to ELZAB S.A. to the amount of maximum debt threshold, i.e. PLN 6 000 000 (six million zlotys) from the Availability Date to 7th May, 2010. The credit availability may take place provided the Company meets, in the Bank's opinion, all the requirements for making the credit available, as provided in the Rules and all the terms and conditions specified below:

- Submission of documents confirming placement of application for entry into bail mortgage with relevant Court and payment of the due fee.
- Submission of current excerpt from the Land Register KW No GL1Z/00010341/8 (or memorandum from insight in the Land Register) confirming the lack of entries in favor of third parties and the lack of applications made by other entities.

The use of the credit will take place by making debits with effect of negative balance on the bank account.

The credit is designated for funding the current business of ELZAB S.A.

Financial conditions:

- Interest according to the variable interest rate fixed by the Bank based on 1-monthly WIBOR plus margin in the amount of 1,75 percentage points per annum,
- Commission on unused credit (for readiness) amounts to 0,035% per month of the credit amount provided to the disposal of the Borrower and unused.
- The commission on the amount of credit granted as of the end of each calendar year in the amount 0,1% of the credit granted, as of the end of the year.

The collateral of the credit reimbursement is bail mortgage up to the amount PLN 6 600 000 (six million six hundred thousand zlotys) on the property located in Zabrze, No 39 Kruczkowskiego Street, covered by land register KW No GL1Z/00010341/8 and assignment of the rights from insurance policy of the above mentioned property.

The amount of the credit granted exceeds 10% of Elzab S.A. equities as of 31.03.2009.

Legal foundation: art. 5 par. 1 section 3 of Minister's of Finance Decree on current and periodic information.

Zakłady Urządzeń Komputerowych ELZAB S.A.

(full name of issuer)

ELZAB

(IT)

(abridged name of issuer)

(sector acc. Warsaw Stock Exchange classification)

41-813

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(NIP – tax No)

(REGON Business Statistical No)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name	Position / Rank	Signature
04-06-2009	Jerzy Biernat	Deputy Chairman of the Management Board - CEO	
04-06-2009	Elżbieta Załóg	Proxy	