

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No 3/2011

Date of preparation: 26th January, 2011

Abbreviated name of the Issuer:

ELZAB

Subject:

Conclusion of significant agreement

Legal foundation:

Art. 56 section 1 point 2 of the Law on the offer – current and periodic information

The text of the report:

The Management Board of ELZAB S.A. Computer Works in Zabrze informs on the conclusion of significant agreement on January 26th, 2010, between ELZAB S.A. and Novitus S.A. concerning supply of cash registers marked with NANO E trademark and fiscal printers marked with DEON E trademark . The subject of this agreement is to supply by NOVITUS S.A. ordered by ELZAB S.A. two models of mobile fiscal devices, which are to complete the offer of ELZAB S.A.; and the specification of the terms of parties cooperation in the scope of service of supplied equipment. The equipment will be introduced into trade under ELZAB logo.

The deliveries will be realized based on separate purchase orders submitted by ELZAB S.A. The agreement is concluded for an indefinite period of time.

The agreement does not contain any terms that differ from standard terms for this type of agreements.

The agreement does not contain any regulations of the contractual penalties nor any conditions of term and deadline.

ELZAB S.A. considers this agreement significant, because the total value of purchase of the devices based on the agreement in the 5 following years, may exceed the threshold of 10 % of the Company own capital (art. 2 section 1 point 44 and art. 2 section 2 of Minister's of Finance Decree on current and periodical information (...)).

Legal foundation:

Art. 5 section 1 point 3 of Minister's of Finance Decree on current and periodical information

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position / Function	Signature
2011-01-26	Jerzy Biernat	Deputy Chairman of the Management Board, CEO	
2011-01-26	Jerzy Malok	Member of the Management Board, Commerce Deputy Chairman	