

## FINANCIAL SUPERVISION AUTHORITY

Current report No 47/2009

Date of preparation: 16<sup>th</sup> December, 2009

Abbreviated name of the Issuer:

ELZAB

### Subject:

#### Closing the Program of buyback of own shares

Legal foundation:

Art. 56 par. 1 point 1 Law on of the Law on the offer

### The text of the report:

The Management of ELZAB SA Computer Works in Zabrze hereby informs to have adopted Resolution No 44/2009 yesterday, in virtue whereof, in relation to the text of Resolution No 2 of the Company Extraordinary General Meeting dated 29th April, 2009 on giving consent for the Company's buyout of its own shares performed pursuant to art. 362 § 1 section 8 of Commercial Companies Code, decided to finish the buyout of the Company's own shares on 15<sup>th</sup> December, 2009.

The buyout of the Company's own shares began on 3<sup>rd</sup> July, 2009 and was carried out by a stockbrokers' agency. In the period between 3<sup>rd</sup> July, 2009 and 15<sup>th</sup> December, 2009, 104 610 of the company's own shares were bought for the total amount PLN 252 134,40. The above data indicate that the buyout of the Company's own shares in the quantity determined in the Extraordinary General Meeting resolution quoted above, has become unrealistic, due to the time remaining to expiration of the authorization for the buyout of the Company's own shares. No viable possibility of buyout of more Company's own shares within a package transaction occurred within the above mentioned time limit. Considering the fact that the time limit of the authorization for the Company's own shares' buyout expires within 15 days and due to the necessity of assigning funds for the Company's investment demands, the Management Board, according to section 1.3) of Resolution No 2 of the Company EGM of 29<sup>th</sup> April, 2009 and section 2 d) of The Company's own Shares' Buyout Program, decided to finish the buyout of the Company's own shares on 15<sup>th</sup> December, 2009.

In this situation "The Company's own Shares' Buyout Program by ELZAB S.A. Computer Works in Zabrze for resale or other purposes related to the Company's strategy performance" accepted by the Management Board Resolution on 30<sup>th</sup> June, 2009, is closed on 15<sup>th</sup> December, 2009.

As part of the performance of the above program, ELZAB S.A. purchased the total number of 104 610 of its own shares, representing 0,65% of the share capital and entitling to 104 610 (0,59 %) votes at the General Meeting. The average price of the shares purchased was PLN 2,41.

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A.

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ELZAB	(full name of the Issuer)	Computer science and technology (inf)
(brief issuer's name)		(sector acc. the Warsaw Stock Exchange classification)
41-813	Zabrze	
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**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Full name</b>	<b>Position / Function</b>	<b>Signature</b>
16.12.2009	Jerzy Biernat	Vice President of Management Board, CEO	
16.12.2009	Jerzy Malok	Member of Management Board, Commerce Vice-President	