

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No 8/2011

Date of preparation: 05th April, 2011

Abbreviated name of the Issuer:

ELZAB

Subject:

Withdrawal from the buy-back of the Company's own shares

Legal foundation:

Art. 56 section 1 point 1 of the Law on the offer – current and periodic information

The text of the report:

The Management Board of „ELZAB” S.A. Computer Works informs that on the 5th April, 2011, upon analysis of the situation that occurred due to the change of the majority shareholder and considering the purposes of the buy-back of the Company's own shares, formulated in the resolution cited above, hereby assumes that at the moment there are no prerequisites of economic or business nature for the performance of the buy-back of the Company's own shares program. Therefore, within the authorization granted by the Extraordinary General Meeting of the Company in Resolution No 3 of the EGM adopted on 12th November, 2010 (Current report No 50/2010) and upon obtaining the positive opinion of the Company Supervisory Board thereon, the Management Board decided not to buy back the Company's own shares, resolved in the Resolution cited above.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position / Function	Signature
2011-04-05	Jerzy Biernat	Deputy Chairman of the Management Board, CEO	
2011-04-05	Jerzy Malok	Member of the Management Board	