

THE FINANCIAL SUPERVISION AUTHORITY

Current statements no.

21

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2022

Date of preparation: 2022-12-16

Abbreviated name of the issuer ELZAB

Relevant transaction with the affiliate

Subject

Legal basis

Article 17 (1) MAR - confidential information.

The Management Board of Zakłady Urządzeń Komputerowych "Elzab" S.A. with its registered office in Zabrze (hereinafter: the "Company"), informs that it has decided to bring trade receivables and loans granted with a total value of approx. EUR 2.14 million, due to the Company from Elzab Hellas SA on December 16, 2022 with its registered office in Athens, Greece (hereinafter: the "Receivables") by contribution in kind to Elzab Hellas SPV Sp. z o. o. with its registered office in Zabrze (hereinafter: "Elzab Hellas SPV"), as a result of which, after the registration of the increase in the share capital of Elzab Hellas SPV in the National Court Register, the Company will hold 90.5% of shares in the share capital of Elzab Hellas SPV.

The Management Board of the Company also indicates that the submission of the Claim in kind to Elzab Hellas SPV is the next stage of operations of the Management Board of the Company aimed at reducing the costs of operations of the Company and reorganization of operations of the Company.

The transaction in question was considered significant by the Management Board of the Company due to the value close to the amount of 10% of equity and exceeding 5% of the total assets of the Company according to the last published financial statements.

Contents of the statements:

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB SA	
(full name of the issuer)	
ELZAB	Information technology (IT)
(abbreviated name of the issuer)	(sector according to Warsaw Stock Exchange classification)
41-813	Zabrze
(post code)	(place)
ul. Elzab	1
(street)	(number)
(032) 272 20 21	272 25 83
(phone)	(fax)
ir@elzab.com.pl	www.elzab.com.pl
(e-mail)	(www)
648000255	270036336
(Tax ID Number)	(National Register of Economic Units)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/Function	Signature
2022-12-16	Bartosz Panek	President of the Management Board	
2022-12-16	Jerzy Poplawski	Vice-President of the Management Board	