

## THE FINANCIAL SUPERVISION AUTHORITY

Current statements no.

8

/

2022

Date of preparation: 2022-06-01

Abbreviated name of the issuer ELZAB

Deciding on actions to optimize costs

Subject

Legal basis

Article 17 (1) MAR - confidential information.

The Management Board of the Company operating under the name Zakłady Urządzeń Komputerowych "ELZAB" Spółka Akcyjna with its registered office in Zabrze ("the Company") informs that on June 1, 2022, after the completion of the preparatory phase and as part of the implementation of the strategy of the capital group in which the Company is located, Comp S.A. informed in its statements no. 8/2022 of May 12, 2022 about the decision to start the process aimed at optimizing fixed costs and focusing the Company's activities on its core business activity related to modern technologies for the retail sector (retail sector). This activity, as well as the development of the cash register implemented by the Company for a multifunctional device offering a number of additionally paid and independently offered services (VAS or SAAS model) is part of the strategy referred to above. The Management Board of the Company estimates that the cost optimization process should be completed by December 2022, which will be associated with the Company incurring additional costs related to its operation at that time. Considering the above, the Management Board of the Company adopted a resolution on the intention to carry out group redundancies and the commencement of the consultation procedure on group redundancies in accordance with the provisions of the Act of March 13, 2003, on special rules for terminating employment relationships with employees for reasons not related to employees (consolidated text, the Journal of Laws of 2018, item 1969). The intention of the Management Board of the Company is to terminate the employment contract with a maximum of 95 people in the period until October 2022. The above process is due to the decision taken on June 1, 2022, to cease external (non-fiscal) production for third parties in the mechanical department of the Company, whose operation and sale of services constituted approx. 7.6% of the Company's revenues for 2021, and at the same time was responsible for approx. 19% of the Company's total fixed costs in 2021. The Management Board will inform about significant progress in the process of optimizing the Company's fixed costs in subsequent current reports.

## Contents of the statements:

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB SA	
(full name of the issuer)	
ELZAB	Information technology (IT)
(abbreviated name of the issuer)	(sector according to Warsaw Stock Exchange)
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(post code)	(place)
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648000255	270036336
(Tax ID Number)	(National Register of Economic Units)

## SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/Function	Signature
2022-06-01	Bartosz Panek	President of the Management Board	
2022-06-01	Jerzy Popławski	Vice-President of the Management Board	