

Polish Financial Supervision Authority**Current report****No 3/2017**Report date : 17th of March 2017

Abbreviated issuer name:

ELZAB.....**Subject:**

Recommendation of the Management Board of ELZAB S.A. on the allocation of profit for 2016.

Legal grounds:

Article 56 paragraph 1 point 2 of the Act on Public Offering - current and interim information

Report content:

The Management Board of company ELZAB S.A. based in Zabrze hereby informs that today, i.e. 17th March 2016 adopted a resolution on the basis of which it decided to recommend on the nearest Ordinary General Meeting an adoption of a resolution on the allocation of net profit for the financial year 2016 of 10,076,557.55 PLN (say: ten million seventy six thousand five hundred fifty seven zlotys 55/100) in total to the Company's supplementary capital.

In January 2015 the Management Board of ELZAB S.A. adopted a resolution on the adoption of dividend payment policy. According to the resolution the amount of the recommended dividend depends on the current market situation, opportunities and needs for financing the development of the Capital Group and taking into account the financial security of the Company and the entities of its Capital Group.

With the above in mind as well as the need to adjust the Company to implement increased production in accordance with the Regulation of the Minister of Development on the implementation of new fiscal devices operating in online technology, the Management Board of the Company decided to allocate the net profit for 2016 in full for the Company's reserve capital.

Legal basis § 38 sec. 1 point 11 of the Regulation of the Minister of Finance on current and periodic information (...)

ZAKŁADY URZADZEŃ KOMPUTEROWYCH ELZAB S.A......
(full issuer name)

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|---|---|
| <u>ELZAB</u> (abbreviated issuer name) | <u>Informatics</u> (sector acc. to WNE classification) |
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| <u>6480000255</u> (Vatin) | <u>270036336</u> (National Business Registry Number) |

SIGNATURES OF THE COMPANY'S REPRESENTATIVES:

| Date | Name and Surname | Position/Function | Signature |
|--------------------------------|----------------------|--|-----------|
| 17 th of March 2017 | Krzysztof Urbanowicz | President of the Management Board | |
| 17 th of March 2017 | Jerzy Popławski | Vice President of the Management Board | |