

Polish Financial Supervision Authority
Current report **No 4/2017**

Report date : 4th of May 2017

Abbreviated issuer name:

ELZAB.....

Subject:
Conclusion of the contract - buyout and cover of bonds.
Legal grounds:
Article 17 Act 1 MAR - confidential information.
Report content:

The Management Board of ELZAB S.A. with its registered office in Zabrze informs that today 4th May 2017 Comp Centrum Innowacji Sp. z o. o. with its registered office in Warsaw (postal code 02-230) Jutrzenki street 116, repurchased 154 bonds series BB issued by Comp Centrum Innowacji Sp. z o. o. at the issue price of 100,000.00 PLN (one hundred thousand PLN) each i.e. in the total amount of 15,400,000.00 PLN (fifteen million four hundred thousand PLN), which was reported by the Issuer in the current report 12/2015 dated 7th May 2015 and 9 / 2016 dated 6th May 2016.

At the same time the Management Board of ELZAB SA.. informs that today has entered into an agreement with the Company Comp Centrum Innowacji Sp. z o. o. with its registered office in Warsaw (postal code 02-230) at Jutrzenki Street 116 with total value of 15,800,000.00 PLN (fifteen million eight hundred thousand PLN) . The subject of the agreement is the acquisition of 158 bonds series C issued by the Comp Centrum Innowacji at the issue price of 100 000.00 PLN (one hundred thousand PLN) each. Relevant contract terms: The interest rate on bonds was set at an interest rate equal to 1M WIBOR plus a margin determined on market terms. Bonds are non-transferable. Disposal of the notes is only possible for the Issuer. Bonds are not secured. The Bonds will be redeemed within 12 (twelve) months from the date of allotment. As a target of issuing bonds Company Comp Centrum Innowacji Sp. z o. o provided financing for the Issuer's operating, investing and financing activities.

In addition the Management Board of ELZAB S.A. informs that today the parties have concluded an agreement on deduction of mutual receivables resulting from the redemption of bonds series BB in the amount of 15,869,530.60 PLN and the payment of bonds series C of 15,800,000.00 PLN resulting in debt forgiveness to each other the amount of the lower claim. The remaining amount Comp Centrum Innowacji Sp. z o. o is obliged to pay to the bank account of the Company ELZAB S.A.

The terms of the transactions described above do not differ from the conditions typical of such transactions on the market.

Legal basis: § 17 Act 1 MAR.

ZAKŁADY URZĄDZEŃ KOMPUTEROWYCH ELZAB S.A......
(full issuer name)

<u>ELZAB</u> (abbreviated issuer name)	<u>Informatics</u> (sector acc. to WNE classification)
<u>41-813</u> (zip code)	<u>Zabrze</u> (town city)
<u>Kruczkowskiego</u> (street)	<u>39</u> (building number)
<u>(32) 272 20 21</u> (telephone number)	<u>(32) 272 25 83</u> (fax)
<u>ir@elzab.com.pl</u> (e-mail)	<u>www.elzab.com.pl</u> (www)
<u>6480000255</u> (Vatin)	<u>270036336</u> (National Business Registry Number)

SIGNATURES OF THE COMPANY’S REPRESENTATIVES:

Date	Name and Surname	Position/Function	Signature
4 th of May 2017	Krzysztof Urbanowicz	President of the Management Board
4 th of May 2017	Jerzy Popławski	Vice President of the Management Board